

Regular Meeting of the  
Bonham Area Chamber of Commerce

**March 2, 2021**

**12 Noon**

**327 North Main, Bonham, TX 75418**

- 1) Call to Order – Chance Peeler
- 2) Welcome Guests – Chance Peeler
- 3) Presentation of a Chamber Leadership program by Janet Reed – Executive Director of the Durant Chamber of Commerce
- 4) Ribbon Cuttings to Schedule and attend – Chance Peeler
  - a. Jake Shockley State Farm Insurance
  - b. RV Wholesalers in Dodd City
  - c. Studio94
- 5) Discussion about the Bonham Area Chamber of Commerce Annual Golf Tournament – Chance Peeler
  - a. Scheduled for Legacy Ridge Country Club on May 21, 2021
- 6) Discussion about the 2021 chamber banquet to feed first responders – Jenniffer Gibbs
  - a. Dates
- 7) Follow-up on presentation details from February with Steve Tucker from Adelphoi Labs – Dale McQueen
- 8) Update on hiring someone for the chamber office and discussions with city – Chance Peeler
- 9) Approve minutes of the February 2, 2021 meeting – Chance Peeler
- 10) Discussion and action to approve the financial reports for February 2021- [link to PDF files - Balance sheet, P&L's, Deposits, Expenses](#) - Dale McQueen
- 11) Unfinished Business
- 12) New Business
- 13) Other
- 14) Public Comments
- 15) Adjourn

## Minutes

### Bonham Chamber of Commerce Board Meeting

February 2, 2021

The meeting was called to order by Chance Peeler at 12:01 pm. In attendance was Jennifer Gibbs, Nathan Graham, Kristy Agerlid, Dale McQueen, Lisa Josey, Megan Long, Corey Fagan, Les Elk & Samantha Lumpkins. Guests included Steve Tucker from Adelphoi, Melissa Maxwell from Bonham Chrysler & Renee Rogers from Keller Williams Realty.

1. Guest Presentation: Mr. Tucker offered the board a presentation of his company's Community Alignment Program which is geared to offer value back to Chamber members. There is no fee for the Chamber Joint Venture Program. For the Coaching system, the fee is \$197 per member per month, of which the Chamber keeps \$47.

A full video presentation is 45-50 minutes. There is also a 4 hour "in-depth" presentation called "Executive Peer Group". Training Groups have 10-12 member & meets monthly. There is a four-month program designed for Chambers. Link for more information is [adelphoidcoaching.com](http://adelphoidcoaching.com).

2. The minutes for the January meeting were approved by a motion from Lisa Josey & seconded by Nathan Graham.
3. The financial report for January was approved by a motion from Kristy Agerlid & seconded by Nathan Graham.
4. Regarding membership renewal fees, Lisa Josey reported that she had spoken to various local Chamber of Commerce in the area and they have had no issues in collecting their normal membership fees. Based on this information, the board made the decision to leave the membership fees the same as 2021 and to send out the invoices asap.
5. The question was raised if the Chamber should apply for a PPP Loan to help cover staff payroll as the program includes organizations such as ours. A motion to apply for the loan was made by Sam Lumpkins, seconded by Nathan Graham, and the motion passed.
6. Chance Peeler emphasized the necessity to have "all hands-on deck" with all functions throughout the year. Each board member will accept responsibility for leadership and assistance in all 2021 events. Assignments thus far are as follows:
  - a. First Responders recognition & meal – Jennifer Gibbs
  - b. Christmas – Kristy Agerlid & Melissa Maxwell (volunteer)
  - c. Wine Walk – Sam Lumpkins
  - d. Oktoberfest – Chance Peeler, Nathan Graham & Sam Lumpkins
7. Ribbon Cutting for Studio94 will be determined by Nathan & Sam and will be announced to the Chamber.

8. Chance Peeler reported that the City of Bonham, BEDCO, Tourism & the Chamber have made a recommendation of a joint venture to pay salaries to an individual to serve as a Downtown Initiative Director/Director of Tourism and an administrative assistant to fulfill the job responsibilities previously held by Fallon. A motion to approve was made by Corey Fagan, seconded by Kristy Agerlid, and the motion passed.
9. Dale McQueen informed the board that a video of Luna Azul has been posted on the FB page. There was discussion on ways to improve the quality of the videos by using different types of equipment.
10. Dale McQueen announced that Fallon has resigned her position, her last day being 2/12/21. Chance will meet with Sean Pate, City Manager to discuss her permanent replacement per the discussion in item #8. It was agreed that we will use RPM as a temp service. A meeting will be called to vote with an email to follow.
11. Meeting was adjourned by Chance at 1:15pm.

## Bonham Area Chamber of Commerce

## Balance Sheet

02/27/21

As of February 27, 2021

Accrual Basis

	Feb 27, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Fannin Bank</b>	
Holiday Parade Balance	3,649.06
Fannin Bank - Other	30,092.37
<b>Total Fannin Bank</b>	33,741.43
<b>Paypal Account</b>	367.48
<b>Petty Cash in Office</b>	325.14
<b>Total Checking/Savings</b>	34,434.05
<b>Accounts Receivable</b>	
Accounts Receivable	18,435.00
<b>Total Accounts Receivable</b>	18,435.00
<b>Other Current Assets</b>	
Undeposited Funds	2,250.00
<b>Total Other Current Assets</b>	2,250.00
<b>Total Current Assets</b>	55,119.05
<b>TOTAL ASSETS</b>	<b>55,119.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-59.00
<b>Total Accounts Payable</b>	-59.00
<b>Other Current Liabilities</b>	
Payroll Liabilities	-176.57
<b>Total Other Current Liabilities</b>	-176.57
<b>Total Current Liabilities</b>	-235.57
<b>Total Liabilities</b>	-235.57
<b>Equity</b>	
Net Assets	9,650.47
Unrestricted Net Assets	20,989.61
Net Income	24,714.54
<b>Total Equity</b>	55,354.62
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>55,119.05</b>

## Bonham Area Chamber of Commerce

## Profit &amp; Loss

02/27/21

February 1 - 27, 2021

Accrual Basis

	<u>Feb 1 - 27, 21</u>
Ordinary Income/Expense	
Income	
2021 Chamber Memberships	
2021 Bronze Memberships	10,200.00
2021 Business Memberships	7,350.00
2021 Gold Membership	10,000.00
2021 In-Kind Membership	0.00
2021 Individual Membership	100.00
2021 Non-Profit Membership	210.00
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Total 2021 Chamber Memberships	27,860.00
	<hr/>
Total Income	27,860.00
	<hr/>
Gross Profit	27,860.00
	<hr/>
Expense	
Did not Renew Membership	175.00
Office Expense	
Directors and Liability Insuran	773.00
Utilities	126.56
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Total Office Expense	899.56
	<hr/>
Payroll Expenses	385.48
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Total Expense	1,460.04
	<hr/>
Net Ordinary Income	26,399.96
	<hr/>
Net Income	<b>26,399.96</b>
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## Bonham Area Chamber of Commerce

## Profit &amp; Loss

02/27/21

January 1 through February 27, 2021

Accrual Basis

	<u>Jan 1 - Feb 27, 21</u>
Ordinary Income/Expense	
Income	
2021 Chamber Memberships	
2021 Bronze Memberships	10,200.00
2021 Business Memberships	7,700.00
2021 Gold Membership	10,000.00
2021 In-Kind Membership	0.00
2021 Individual Membership	100.00
2021 Non-Profit Membership	210.00
Total 2021 Chamber Memberships	<u>28,210.00</u>
Total Income	<u>28,210.00</u>
Gross Profit	28,210.00
Expense	
Did not Renew Membership	175.00
Fundraising Expenses	
2020 Christmas Activities	
2020 Decorations	341.59
Total 2020 Christmas Activities	<u>341.59</u>
Total Fundraising Expenses	341.59
Office Expense	
Directors and Liability Insuran	773.00
Rent	300.00
Utilities	380.51
Total Office Expense	1,453.51
Payroll Expenses	<u>1,525.36</u>
Total Expense	<u>3,495.46</u>
Net Ordinary Income	<u>24,714.54</u>
Net Income	<u><u>24,714.54</u></u>

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02/27/21

**Bonham Area Chamber of Commerce**  
**Check Detail**  
 February 1 - 27, 2021

Type	Num	Date	Name	Item	Account	Paid Amount
<b>Bill Pmt -Check</b>	<b>EFT</b>	<b>02/27/2021</b>	<b>Sparklight</b>		<b>Fannin Bank</b>	
Bill		02/27/2021			Utilities	-126.56
TOTAL						-126.56
<b>Liability Check</b>	<b>E-pay</b>	<b>02/27/2021</b>	<b>United States Trea...</b>		<b>Fannin Bank</b>	
					Payroll Liabilities	-13.02
					Payroll Liabilities	-13.02
					Payroll Liabilities	-3.04
					Payroll Liabilities	-3.04
TOTAL						-32.12
<b>Bill Pmt -Check</b>	<b>4614</b>	<b>02/01/2021</b>	<b>Fix &amp; Feed Bonham</b>		<b>Fannin Bank</b>	
Bill		01/07/2021			2020 Decorations	-294.40
Bill		01/11/2021			2020 Decorations	-9.98
Bill		01/27/2021			2020 Decorations	-8.37
					2020 Decorations	-28.84
TOTAL						-341.59
<b>Paycheck</b>	<b>4615</b>	<b>02/05/2021</b>	<b>Fallon G Baker</b>		<b>Fannin Bank</b>	
					Payroll Expenses	-210.00
					Payroll Expenses	-13.02
					Payroll Liabilities	13.02
					Payroll Liabilities	13.02
					Payroll Expenses	-3.04
					Payroll Liabilities	3.04
					Payroll Liabilities	3.04
					Payroll Expenses	-1.26
					Payroll Liabilities	1.26
					Payroll Expenses	-0.66
					Payroll Liabilities	0.66
TOTAL						-193.94
<b>Paycheck</b>	<b>4616</b>	<b>02/12/2021</b>	<b>Fallon G Baker</b>		<b>Fannin Bank</b>	
					Payroll Expenses	-157.50
TOTAL						-157.50
<b>Bill Pmt -Check</b>	<b>4617</b>	<b>02/12/2021</b>	<b>FARM N' HOME CA...</b>		<b>Fannin Bank</b>	
Bill		02/12/2021			Directors and Liabilit...	-773.00
TOTAL						-773.00

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02/27/21

Bonham Area Chamber of Commerce

Check Detail

February 1 - 27, 2021

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Original Amount

**-126.56**

126.56

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126.56

**-32.12**

13.02

13.02

3.04

3.04

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32.12

**-341.59**

294.40

9.98

8.37

28.84

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341.59

**-193.94**

210.00

13.02

-13.02

-13.02

3.04

-3.04

-3.04

1.26

-1.26

0.66

-0.66

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193.94

**-157.50**

157.50

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157.50

**-773.00**

773.00

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773.00



## Bonham Area Chamber of Commerce

## Deposit Detail

February 1 - 27, 2021

Type	Num	Date	Name	Account	Amount
<b>Deposit</b>		<b>02/12/2021</b>		<b>Fannin Bank</b>	<b>2,170.00</b>
Sales Receipt	2014	01/28/2021	Seven Oaks Nursing	Undeposited Funds	-175.00
Payment	2196	02/12/2021	Galyon Insurance/Tr...	Undeposited Funds	-175.00
Payment	10815	02/12/2021	City Of Bonham1	Undeposited Funds	-175.00
Payment	409293	02/12/2021	Fannin Bank - Bonh...	Undeposited Funds	-1,000.00
Payment	4227	02/12/2021	Glaser Family Charit...	Undeposited Funds	-35.00
Payment	15444	02/12/2021	Bonham Cleaners	Undeposited Funds	-175.00
Payment	8299	02/12/2021	Laurine Blake	Undeposited Funds	-100.00
Payment	16816	02/12/2021	Creative Arts Center	Undeposited Funds	-35.00
Payment	9353706	02/12/2021	Clayton Homes1	Undeposited Funds	-300.00
TOTAL					-2,170.00
<b>Deposit</b>		<b>02/22/2021</b>		<b>Fannin Bank</b>	<b>4,870.00</b>
Payment	6227	02/19/2021	Roma Italian Restau...	Undeposited Funds	-175.00
Payment	70650	02/19/2021	Fannin Federal Cred...	Undeposited Funds	-300.00
Payment	24603	02/19/2021	McClanhan & Holmes	Undeposited Funds	-300.00
Payment	4493	02/19/2021	Bonham Kiwanis	Undeposited Funds	-35.00
Payment	7059910	02/19/2021	Edward Jones - Ran...	Undeposited Funds	-175.00
Payment	13533	02/19/2021	Fannin County Child...	Undeposited Funds	-35.00
Payment	206642	02/19/2021	First United	Undeposited Funds	-1,000.00
Payment	1452	02/19/2021	Frontier Properties	Undeposited Funds	-300.00
Payment	86603	02/22/2021	CapTex	Undeposited Funds	-1,000.00
Payment	9873	02/22/2021	Fannin county Title ...	Undeposited Funds	-175.00
Payment	1699626	02/22/2021	ATMOS Energy	Undeposited Funds	-300.00
Payment	13967	02/22/2021	Custom Glass And ...	Undeposited Funds	-300.00
Payment	509141	02/22/2021	RPM Staffing Profes...	Undeposited Funds	-300.00
Payment	1330	02/22/2021	Raymond James Fin...	Undeposited Funds	-175.00
Payment	3068	02/22/2021	America's Best Valu...	Undeposited Funds	-300.00
TOTAL					-4,870.00