

Regular Meeting of the  
Bonham Area Chamber of Commerce

**February 2, 2021**

**12 Noon**

**327 North Main, Bonham, TX 75418**

- 1) Call to Order – Chance Peeler
- 2) Welcome Guests – Chance Peeler
- 3) Approve minutes of the January 5, 2021 meeting – Chance Peeler
- 4) Discussion and action to approve the financial reports for January 2021- [link to PDF files - Balance sheet, P&L's, Deposits, Expenses](#) - Dale McQueen
- 5) Discussion and action to approve the membership renewal fees for 2021 and benefits to be offered to members for coming year – Chance Peeler
  - a. See attached notes
- 6) Discussion about changes to the PPP loans that could benefit the Bonham Chamber – Chance Peeler
- 7) Discussion about involvement in activities and programs by Chamber directors – Chance Peeler
- 8) Discussion about the 2021 chamber banquet -
  - a. Plan on a date later in the year due to COVID-19 events
- 9) Unfinished Business
- 10) New Business
- 11) Other
- 12) Public Comments
- 13) Adjourn

**Minutes**

**Bonham Chamber of Commerce Board Meeting**

**January 5, 2021**

The meeting was called to order by Dale McQueen at 12:00 pm. In attendance was Jennifer Gibbs, Mallory McBroom, Nathan Graham, Kristy Agerlid, Dale McQueen, Lisa Josey, Megan Long, Corey Fagan, Les Elk & Samantha Lumpkins. Introductions were made to introduce new board members.

Election of new officers for 2021 unanimously were as follows:

Chair – Chance Peeler

Chair Elect – Nathan Graham

Treasurer – Dale McQueen

Secretary – Sam Lumpkins

Check signers for the new year were unanimously approved by the board to be Dale McQueen, Corey Fagan & Jennifer Gibbs.

The link to the financial reports for 2020 was explained by Dale McQueen. There was no discussion and the reports were unanimously approved as written. Dale will forward the monthly reports to Sam for the monthly meeting agenda.

Candyland disassembly has already begun by Dale and support help and should be reportedly completed for the most part by day end. The remainder will be completed on Friday the 8th and board members agreed to help begin cleaning the windows on Friday as well.

The board discussed the feasibility of holding the annual banquet under the current COVID situation. It was unanimously decided, based on the responses from the emails that were sent to Chamber members, that we will cancel the banquet as it is typically held for 2021. We will instead ask for sponsorships to honor our local first responder "Heroes" to feed 350 from different areas of the community including fire & police, public works, TMC front line caregivers, VA front line caregivers, and area nursing home staffs. The email to members for nominations for civic awards will be sent in the coming week, and the board will elect Citizen of the Year at the next board meeting. Recipients of awards will be announced by FB video by board members and shared to the website. Kristy Agerlid suggested that a small "gift" be presented to those nominated by the chamber as well.

Discussion for upcoming chamber programs for 2021 were as follows:

- a. Network nights – by Zoom only – members asked to submit ideas
- b. Autumn in Bonham – Coordinate with an "Octoberfest" festival that would include a wine tasting, beer tasting, music, child friendly activities & vendors. We would make the bike ride distances smaller and on a smaller scale and perhaps add a 5k. Members asked to submit ideas.
- c. Christmas Activities – Candyland be moved to complex and possibly add activities that would require an entrance fee to help off-set cost of using the complex.
- d. Wine Walk – Planned as usual – will not need to purchase glasses or bags.
- e. Additional items – Ideas mentioned were;
  - a. Zoom presentations for business growth
  - b. Coupons for businesses
  - c. Board members interview "Member of the Month" spotlights
  - d. Board members requested to submit additional ideas

Fallon has begun accepting responsibilities for the Chamber and Dale has agreed to continue to work with her daily. An on-line program for improving social media skills has been purchased for her training purposes.

The minutes for the December 1 & December 22 meetings were unanimously approved.

The Board discussed changing the membership level fees to accommodate the drop in revenue from the pandemic for most businesses. This topic was tabled and the members were asked to submit ideas regarding possible changes to Dale.

Dale will compile the Board's ideas and suggestions on programs and changes for the Board's consideration at the February meeting.

The meeting was adjourned at approximately 1:20 pm.

## January 2021 Ideas for Chamber/Business Promotions

From Sam Lumpkins

- A. Monthly Zoom Network Night
  - a. Short presentation from local business owner
  - b. “Happy Hour” visitation
- B. Monthly Member Spotlights
  - a. Board member(s) interview via FB Live
  - b. Post Spotlight interviews on website
  - c. Feature in North Texas E-News
- C. Christmas in July
  - a. Parade around the square
    - i. No cars – walking or bikes only
    - ii. Sidewalk sale by retailers around the square
    - iii. Invite school organizations to do face paintings, sell hot dogs, children’s games, dog costume contest, etc.
- D. Monthly or quarterly Zoom business presentations
  - a. Board members or guests speakers
  - b. “Live” at complex
  - c. Focus on ideas for growth for businesses
- E. Pursue opportunities for business owners to participate in Jon Shallert’s Destination Bootcamp
  - a. Sam is a graduate & eligible to be a facilitator
  - b. Work with the city, Bedco & Tourism to share cost for participants
- F. Oktoberfest
  - a. Combine with Autumn in Bonham (smaller scale)
  - b. Locate at Trade’s Day/Armory
  - c. 10am to 6pm
  - d. Local musicians play at the small amphitheater
  - e. Wine tasting area
  - f. Beer tasting area
  - g. Children’s activities
  - h. Food & merchandise vendors

Dales Suggestions:

- 1) Ways to successfully protest your tax appraisal values
  - a. Probably 5 programs in concert with the Fannin County CAD office
- 2) Seminar on New Market Tax Credits and Texas Opportunity Zones
  - a. A speaker to talk about this to investors, realtors, etc.
- 3) Program on what it takes to have a successful business – will find speakers from our community
  - a. Would like to do this three times this year
    - i. What is your business idea and its place in the market
    - ii. Financing and start-up costs
    - iii. The need to grow your business and employee retention
    - iv. How to plan for a long-term succession
- 4) Personal growth classes – mix of speakers – two programs of each during the year
  - a. Financial management
  - b. Leadership growth in an organization
  - c. Personal growth

## Bonham Area Chamber of Commerce

## Balance Sheet

As of January 27, 2021

	Jan 27, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Fannin Bank	
Holiday Parade Balance	3,649.06
Fannin Bank - Other	24,502.08
Total Fannin Bank	28,151.14
Paypal Account	367.48
Petty Cash in Office	325.14
Total Checking/Savings	28,843.76
Accounts Receivable	
Accounts Receivable	-135.00
Total Accounts Receivable	-135.00
Total Current Assets	28,708.76
<b>TOTAL ASSETS</b>	<b>28,708.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	282.59
Total Accounts Payable	282.59
Other Current Liabilities	
Payroll Liabilities	-178.49
Total Other Current Liabilities	-178.49
Total Current Liabilities	104.10
Total Liabilities	104.10
Equity	
Net Assets	9,650.47
Unrestricted Net Assets	20,989.61
Net Income	-2,035.42
Total Equity	28,604.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>28,708.76</b>

## Bonham Area Chamber of Commerce

## Profit &amp; Loss

January 1 - 27, 2021

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	<u>Jan 1 - 27, 21</u>
Ordinary Income/Expense	
Expense	
Fundraising Expenses	
2020 Christmas Activities	
2020 Decorations	341.59
Total 2020 Christmas Activities	<u>341.59</u>
Total Fundraising Expenses	341.59
Office Expense	
Rent	300.00
Utilities	253.95
Total Office Expense	553.95
Payroll Expenses	<u>1,139.88</u>
Total Expense	<u>2,035.42</u>
Net Ordinary Income	<u>-2,035.42</u>
Net Income	<u><u>-2,035.42</u></u>

## Bonham Area Chamber of Commerce Check Detail January 1 - 27, 2021

Type	Num	Date	Name	Item	Account	Paid Amount
<b>Bill Pmt -Check</b>	<b>EFT</b>	<b>01/25/2021</b>	<b>Sparklight</b>		<b>Fannin Bank</b>	
Bill		01/25/2021			Utilities	-126.56
TOTAL						-126.56
<b>Liability Check</b>	<b>E-pay</b>	<b>01/27/2021</b>	<b>United States Trea...</b>		<b>Fannin Bank</b>	
					Payroll Liabilities	-65.10
					Payroll Liabilities	-65.10
					Payroll Liabilities	-15.23
					Payroll Liabilities	-15.23
TOTAL						-160.66
<b>Paycheck</b>	<b>4608</b>	<b>01/05/2021</b>	<b>Fallon G Baker</b>		<b>Fannin Bank</b>	
					Payroll Expenses	-210.00
					Payroll Expenses	-13.02
					Payroll Liabilities	13.02
					Payroll Liabilities	13.02
					Payroll Expenses	-3.05
					Payroll Liabilities	3.05
					Payroll Liabilities	3.05
					Payroll Expenses	-1.26
					Payroll Liabilities	1.26
					Payroll Expenses	-0.65
					Payroll Liabilities	0.65
TOTAL						-193.93
<b>Paycheck</b>	<b>4609</b>	<b>01/12/2021</b>	<b>Fallon G Baker</b>		<b>Fannin Bank</b>	
					Payroll Expenses	-210.00
					Payroll Expenses	-13.02
					Payroll Liabilities	13.02
					Payroll Liabilities	13.02
					Payroll Expenses	-3.04
					Payroll Liabilities	3.04
					Payroll Liabilities	3.04
					Payroll Expenses	-1.26
					Payroll Liabilities	1.26
					Payroll Expenses	-0.65
					Payroll Liabilities	0.65
TOTAL						-193.94
<b>Bill Pmt -Check</b>	<b>4610</b>	<b>01/14/2021</b>	<b>CITY OF BONHAM</b>		<b>Fannin Bank</b>	
Bill		01/14/2021			Utilities	-127.39
					Rent	-300.00
TOTAL						-427.39
<b>Paycheck</b>	<b>4611</b>	<b>01/18/2021</b>	<b>Fallon G Baker</b>		<b>Fannin Bank</b>	
					Payroll Expenses	-210.00
					Payroll Expenses	-13.02
					Payroll Liabilities	13.02
					Payroll Liabilities	13.02
					Payroll Expenses	-3.05
					Payroll Liabilities	3.05
					Payroll Liabilities	3.05
					Payroll Expenses	-1.26



2:01 PM

01/27/21

# Bonham Area Chamber of Commerce

## Check Detail

January 1 - 27, 2021

Type	Num	Date	Name	Item	Account	Paid Amount
					Payroll Liabilities	1.26
					Payroll Expenses	-0.65
					Payroll Liabilities	0.65
TOTAL						-193.93
<b>Paycheck</b>	<b>4612</b>	<b>01/25/2021</b>	<b>Fallon G Baker</b>		<b>Fannin Bank</b>	
					Payroll Expenses	-210.00
					Payroll Expenses	-13.02
					Payroll Liabilities	13.02
					Payroll Liabilities	13.02
					Payroll Expenses	-3.04
					Payroll Liabilities	3.04
					Payroll Liabilities	3.04
					Payroll Expenses	-1.26
					Payroll Liabilities	1.26
					Payroll Expenses	-0.65
					Payroll Liabilities	0.65
TOTAL						-193.94
<b>Paycheck</b>	<b>4613</b>	<b>01/27/2021</b>	<b>Fallon G Baker</b>		<b>Fannin Bank</b>	
					Payroll Expenses	-210.00
					Payroll Expenses	-13.02
					Payroll Liabilities	13.02
					Payroll Liabilities	13.02
					Payroll Expenses	-3.05
					Payroll Liabilities	3.05
					Payroll Liabilities	3.05
					Payroll Expenses	-1.26
					Payroll Liabilities	1.26
					Payroll Expenses	-0.65
					Payroll Liabilities	0.65
TOTAL						-193.93

Bonham Area Chamber of Commerce

Check Detail

January 1 - 27, 2021

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Original Amount

**-126.56**

126.56

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126.56

**-160.66**

65.10

65.10

15.23

15.23

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160.66

**-193.93**

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**-193.94**

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**-427.39**

127.39

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427.39

**-193.93**

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-13.02

-13.02

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-3.05

-3.05

1.26

Bonham Area Chamber of Commerce

Check Detail

January 1 - 27, 2021

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Original Amount

-1.26  
0.65  
-0.65

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193.93

**-193.94**

210.00  
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**-193.93**

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193.93